

BOROUGH OF SWARTHMORE

RESOLUTION NO. 2021-07

FORMAL RECORD OF ACTION

The following is a formal record of action taken by the governing body of the Borough of Swarthmore (the "Company").

With respect to the amendment and restatement of the Borough of Swarthmore Deferred Compensation Plan (the "Plan"), the following resolutions are hereby adopted:

RESOLVED: That the Plan be amended and restated in the form attached hereto, which Plan is hereby adopted and approved;

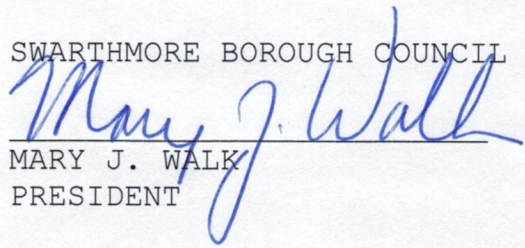
RESOLVED FURTHER: That the appropriate officers of the Company be, and they hereby are, authorized and directed to execute the Plan on behalf of the Company;

RESOLVED FURTHER: That the Borough Secretary is hereby retained as the Trustee of the Plan; and

RESOLVED FURTHER: That the Trustee of the Company be, and they hereby are, authorized and directed to take any and all actions execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports, documents and other information as may be required under applicable law.

Dated this 10<sup>th</sup> day of May, 2021.

SWARTHMORE BOROUGH COUNCIL

  
\_\_\_\_\_  
MARY J. WALK  
PRESIDENT

ATTESTED THIS 10<sup>TH</sup> DAY OF  
MAY, 2021

  
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JANE C. BILLINGS  
BOROUGH MANAGER/SECRETARY