

BOROUGH OF SWARTHMORE

RESOLUTION NO. 2021 - 15

RESOLVED, that based upon the detailed attached actuarial development of plan costs for the Borough of Swarthmore Non-Uniformed Pension Plan of Swarthmore, Pennsylvania, the Swarthmore Borough Council acknowledges the funding requirements for the above mentioned plan. These actuarial costs have been submitted pursuant to an actuarial valuation completed as of January 1, 2021 by the firm of KornFerry.

THEREFORE, Swarthmore Borough recognizes these funding requirements and sets the required contribution from each member of the Non-Uniformed Pension Plan, as authorized by applicable Borough Ordinances, at 5% of compensation for the year 2022.

RESOLVED at the meeting of the Borough Council on December 20, 2021.

SWARTHMORE BOROUGH COUNCIL

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MARY J. WALK  
PRESIDENT

ATTESTED THIS 20<sup>th</sup> DAY  
OF DECEMBER, 2021

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JANE C. BILLINGS  
BOROUGH MANAGER/SECRETARY