

BOROUGH OF SWARTHMORE
RESOLUTION 2019- 14

A Resolution of the Borough Council of the Borough of Swarthmore Authorizing CBIZ
InR Advisory Services to provide consulting services for the investment of 457 Plan
Assets for Public Employees

WHEREAS, the Borough of Swarthmore has employees rendering valuable services; and

WHEREAS, the establishment of a 457 Plan benefits employees by providing funds for retirement and funds for their beneficiaries in the event of death; and

WHEREAS, the Borough has agreed to hire CBIZ InR Advisory Services as the investment manager of a 457(b) Plan and the assets thereof and any firms they utilize with regard to said assets.

WHEREAS, the Plan shall be maintained for the exclusive benefit of eligible employees and their beneficiaries; and

BE IT FURTHER RESOLVED that the employer hereby authorizes the Borough Manager/Secretary to execute all necessary agreements incidental to the administration of the Plan.

PASSED, APPROVED, AND EFFECTIVE on this 16th day of December, 2019.

SWARTHMORE BOROUGH COUNCIL

DAVID J. CREAGAN
PRESIDENT

ATTESTED THIS 16TH DAY
OF DECEMBER, 2019

JANE C. BILLINGS
BOROUGH MANAGER/SECRETARY